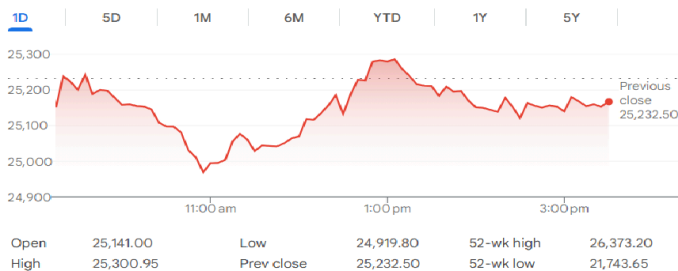


Index Chart

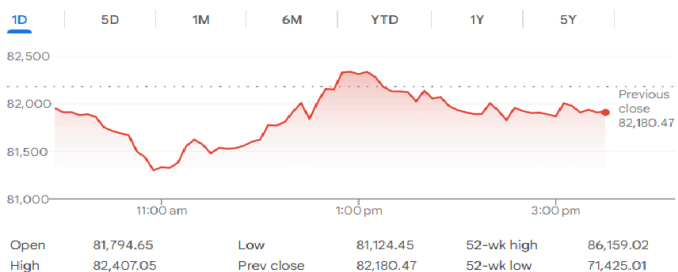
NIFTY 50

25,157.50 ↓ 0.30% -75.00



BSE SENSEX

81,909.63 ↓ 0.33% -270.84



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	25157.50	25232.50	-0.30%
S&P BSE SENSEX	81909.63	82180.47	-0.33%
NIFTY MID100	57423.65	58085.35	-1.14%
NIFTY SML100	16551.20	16701.05	-0.90%

(Source: [NSE](#), [BSE](#))

Market Wrap Up

- The domestic equity benchmarks ended with modest losses today amid persistent foreign fund outflows, uneven corporate earnings and lingering global trade and geopolitical concerns. A sharp rise in the India VIX signaled elevated volatility as investors stayed on the sidelines ahead of key Q3 earnings and cues from the World Economic Forum. The Nifty settled below the 25,200 level.
- The S&P BSE Sensex dropped 270.84 points or 0.33% to 81,909.63. The Nifty 50 index lost 75 points or 0.30% to 25,157.50.
- The S&P BSE Mid-Cap index declined 1.01% and the S&P BSE Small-Cap index fell 0.80%.
- Among the sectoral indices, the Nifty Metal index (up 0.57%), the Nifty Oil & Gas index (down 0.27%) and the Nifty Auto (down 0.29%) outperformed the Nifty 50 index. Meanwhile, the Nifty Chemical index (down 2.12%), Nifty Consumer Durables index (down 1.66%) and the Nifty PSU Bank index (down 1.01%) and the underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **January** series futures witnessed an unwinding of **short** position. Open Interest has been decreased by **9027** contracts at the end of the day.
- **Long** position build up for the **January** series has been witnessed in **RELIANCE**, **BHARTIARTL**, **BAJAJFINSV**, **ETERNAL**.
- **Short** position build up for the **January** series has been witnessed in **SBIN**, **ICICIBANK**, **HDFCBANK**.
- **Unwinding** position for the **January** series has been witnessed in **INFY**, **BAJFINANCE**.

(Source: Capitaline F&O)

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	58800.30	59404.20	-1.02%
NIFTY AUTO	26871.25	26948.10	-0.29%
NIFTY FMCG	51402.50	51713.00	-0.60%
NIFTY IT	37992.30	38101.05	-0.29%
NIFTY METAL	11438.95	11374.45	0.57%
NIFTY PHARMA	21584.40	21714.30	-0.60%
NIFTY REALTY	788.30	793.90	-0.71%
BSE CG	61846.94	62420.06	-0.92%
BSE CD	57348.30	58067.07	-1.24%
BSE Oil & GAS	26958.08	26904.41	0.20%
BSE POWER	6115.52	6129.87	-0.23%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	52774.64	52991.10	-0.41%
HANG SENG	26585.06	26487.51	0.37%
STRAITS TIMES	4809.88	4828.00	-0.38%
SHANGHAI	4116.94	4113.65	0.08%
KOSPI	4909.93	4885.75	0.49%
JAKARTA	9010.33	9134.70	-1.36%
TAIWAN	31246.37	31759.99	-1.62%
KLSE COMPOSITE	1705.81	1699.06	0.40%
ALL ORDINARIES	9108.60	9138.60	-0.33%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	134135.90	125153.83
NSE F&O	456036.01	257674.03

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	1787.66

(Source: [NSE](#))

Corporate News

- Persistent Systems** reported a 6.79% decline in consolidated net profit to Rs 439.4 crore despite of 5.52% increase in revenue from operations to Rs 3778.20 crore in Q3 FY26 over Q2 FY26.
- ITC Hotels** posted a 77.09% surge in consolidated profit after tax at Rs 235.13 crore for the quarter ended December 2025. In the year-ago period, net profit stood at Rs 132.77 crore. Revenue from operations advanced 46.60% to Rs 1,230.68 crore in the third quarter of the financial year 2025-26 as compared to Rs 839.48 crore in Q3 FY25.
- Tata Communications'** consolidated net profit jumped 54.80% to Rs 365.28 crore in Q3 FY26 as against Rs 235.96 crore in Q3 FY25. Income from operations rose 6.74% year on year (YoY) to Rs 6,188.97 crore in the quarter ended 31 December 2025.
- Rallis India's** standalone net profit tanked 81.81% to Rs 2 crore in Q3 FY26 as against Rs 11 crore posted in Q3 FY25. However, revenue from operations rose 19.34% year on year (YoY) to Rs 623 crore in Q3 FY26.
- United Spirits'** standalone net profit increased 11.83% to Rs 529 crore in Q3 FY26, compared with Rs 473 crore in Q3 FY25. Revenue from operations (excluding net excise duty) jumped 7.31% to Rs 3,683 crore in Q3 December 2025.
- KPI Green Energy's** consolidated net profit jumped 47.73% to Rs 125.80 crore in Q3 FY26, compared with Rs 85.15 crore in Q3 FY25. Total revenue for Q3 FY26 stood at Rs 676 crore, up 45% year-on-year from Rs 466 crore in Q3 FY25. The board has declared a third interim dividend of 4%, or Rs 0.20 per equity share.
- K.P. Energy** reported a 56.68% jump in consolidated net profit to Rs 41.35 crore on a 62.83% surge in revenue from operations to Rs 344.96 crore in Q3 FY26, compared with Q3 FY25. The company has recommended a Third Interim Dividend of Rs.0.20 per share.
- SRF** reported a 59.60% surge in consolidated net profit to Rs 432.66 crore in Q3 FY26, compared with Rs 271.08 crore in Q3 FY25. Total revenue from operations rose 6.33% year on year (YoY) to Rs 3,712.53 crore in the quarter ended 31

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
ETERNAL	283.50	269.60	5.16%
ULTRACEMCO	12231.00	12059.00	1.43%
INDIGO	4857.50	4790.00	1.41%
JSWSTEEL	1174.60	1160.00	1.26%
HINDALCO	939.20	928.10	1.20%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
ICICIBANK	1349.00	1375.80	-1.95%
TRENT	3764.40	3836.10	-1.87%
TATACONSUM	1163.60	1185.00	-1.81%
BEL	402.65	409.35	-1.64%
APOLLOHOSP	6826.50	6912.50	-1.24%

(Source: [Moneycontrol](#))

- **Bharti Airtel** has become the first and only telecom to deliver seamless mobile connectivity on Vidyasagar Setu (Second Hooghly Bridge)-a critical lifeline connecting Kolkata and Howrah.
- **Tata Motors commercial vehicles:** With GST 2.0 reviving freight demand, stricter safety norms reshaping product expectations, and electrification moving beyond urban delivery vans, TaMo is positioning itself at the centre of India's next commercial vehicle cycle.

Global News

- U.K. consumer price index posted an annual growth of 3.4% in December after rising 3.2% in November. On a monthly basis, consumer prices gained 0.4%, reversing a fall of 0.2% in November. Core inflation remained unchanged at 3.2% in December. On a monthly basis, core consumer prices increased 0.3%, rebounding from a 0.2% decline in November.
- U.K. input price inflation softened to 0.8% in December from 1.1% in November. At the same time, output price inflation held steady at 3.4%. On a monthly basis, input prices dropped 0.2%, in contrast to the 0.5% increase a month ago. Output prices remained flat after November's 0.1% gain.
- U.K. CBI factory orders decreased to 30 Net Balance in January of 2026 over the previous month.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

December 2025.

- **AU Small Finance Bank** reported a 26.34% jump in standalone net profit to Rs 667.66 crore in Q3 FY26, compared with Rs 528.45 crore in Q3 FY25. Total income increased 15.20% year on year (YoY) to Rs 5,451.26 crore in Q3 FY26, as against Rs 4,731.89 crore in Q3 FY25.
- **Lupin** said its subsidiary has inked a licence and supply agreement with Galenicum Health for diabetes and weight management medication. Lupin Atlantis Holdings SA (LAHSA) has tied up with Galenicum for finished formulations of injectable Semaglutide, a GLP-1 receptor agonist.
- The **Adani Group** outlined an investment blueprint of more than Rs 6 lakh crore across aviation, clean energy, urban infrastructure, digital platforms and advanced manufacturing, signalling a new phase of large-scale private capital deployment aligned with India's growth priorities.
- **Bharat Petroleum Corp** has finalized two import tenders for Iraq's Basrah oil and Oman crude covering April 2026-March 2027. The refiner is also expected to finalize a third tender for the UAE's Murban crude later this week.
- **Apollo Micro Systems Limited** will invest Rs 300 crore to establish a new manufacturing facility in Telangana. The company has acquired land in Hyderabad for this purpose. This integrated facility will focus on manufacturing, assembly, integration, and testing of weapon system platforms.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Economic News

- Crude Oil traded at US\$ 60.41/bbl (IST 17:00).
- INR weakened to Rs. 91.71 from Rs. 90.92 against each US\$ resulting in daily change of 0.80%.
- India's eight core infrastructure sectors expanded by 3.7% in December 2025, slowing from 5.1% in the same month last year but marking a clear pickup from 2.1% growth in November.
- India's sugar production rose 22% to 15.9 million tonnes by January 15 in the 2025-26 season from a year earlier, supported by higher cane supplies and better yields. Output stood at 13 million tonnes in the same period last year.
- The government is planning to further bolster its rural focus with a double-digit growth in allocations for key schemes in the upcoming budget for 2026-27. The ministry has an outlay of Rs 1.88 lakh crore for this financial year, up nearly 8% from a year before. While the allocation for the rural employment guarantee programme under a new law could be raised by almost 11% in 2026-27 from the revised estimate for this fiscal, both rural housing and roads schemes are likely to see even steeper increases in outlays.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 22/01/2026

Adani Energy Solutions Limited	Financial Results
Adani Total Gas Limited	Financial Results
Aditya Birla Sun Life AMC Limited	Financial Results
APL Apollo Tubes Limited	Financial Results
Bandhan Bank Limited	Financial Results
Coforge Limited	Financial Results/Dividend
Computer Age Management Services Limited	Financial Results/Dividend
Cyient Limited	Financial Results
DLF Limited	Financial Results
Go Digit General Insurance Limited	Financial Results
Gujarat State Petronet Limited	Financial Results
Home First Finance Company India Limited	Financial Results
Ideaforge Technology Limited	Financial Results
IIFL Finance Limited	Financial Results/Dividend
Indian Bank	Financial Results
InterGlobe Aviation Limited	Financial Results

Krystal Integrated Services Limited	Financial Results/Fund Raising
Le Travenues Technology Limited	Financial Results
MphasiS Limited	Financial Results
Orient Electric Limited	Financial Results/Dividend
Premier Energies Limited	Financial Results
Radico Khaitan Limited	Financial Results
Shanthi Gears Limited	Financial Results/Dividend
Steel Strips Wheels Limited	Financial Results
Suryoday Small Finance Bank Limited	Financial Results
Syngene International Limited	Financial Results
Tanla Platforms Limited	Financial Results
TTK Healthcare Limited	Financial Results
Ujjivan Small Finance Bank Limited	Financial Results
V-Mart Retail Limited	Financial Results
Zee Entertainment Enterprises Limited	Financial Results
Zensar Technologies Limited	Financial Results/Dividend

(Source: NSE)

Corporate Actions as on 22/01/2026

D.B.Corp Limited	Interim Dividend - Rs 2 Per Share
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(Source: NSE)

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SHRIRAM INSIGHT SHARE BROKERS LTD. CK-5, Sector-II, Salt Lake City, Kolkata - 700091 | Tel : 2359 4612, 2359 4614, 2359 4877 | Fax : (033) 2321-8429 | E-mail : helpdesk@shriraminsight.com | www.shriraminsight.com |